

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2020
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

| I. REGISTRATION & OTHER DETAILS: | | |
|---|--|---|
| 1 | CIN | L65923MH1992PLC064886 |
| 2 | Registration Date | 16/01/1992 |
| 3 | Name of the Company | SHALIBHADRA FINANCE LTD |
| 4 | Category/Sub-category of the Company | PUBLIC LTD/COMPANY LIMITED BY SHARES |
| 5 | Address of the Registered office & contact details | 3, KAMAT INDUSTRIAL ESTATE, 396, SIDDHI VINAYAK TEMPLE, NEXT TO CHINTAMANI JEWELLERS, PRABHADEVI, MUMBAI - 400 025 |
| 6 | Whether listed company | LISTED |
| 7 | Name, Address & contact details of the Registrar & Transfer Agent, if any. | LINK INTIME SPECTRUM REGISTRY PVT LTD C-13, PANNALAL SILK MILLS, LBS MARG, NEAR SANGRILLA BISCUIT FACTORY, BHANDUP (WEST), MUMBAI - 400 078. |

| II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY | | | |
|--|--|---------------------------------|------------------------------------|
| (All the business activities contributing 10 % or more of the total turnover of the company shall be stated) | | | |
| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
| 1 | Finance & Investment activities | 6492 | 100% |

| III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES | | | | | |
|--|---------------------------------|---------|--------------------------------|------------------|--------------------|
| SN | Name and address of the Company | CIN/GLN | Holding/ Subsidiary/ Associate | % of shares held | Applicable Section |
| | N.A | N.A | N.A | N.A | N.A |

IV. SHARE HOLDING PATTERN
(Equity share capital breakup as percentage of total equity)

| (i) Category-wise Share Holding | | | | | | | | | |
|---|--|----------------|------------------|-------------------|--|----------------|-------------------|-------------------|--------------------------|
| Category of Shareholders | No. of Shares held at the beginning of the year [As on 31-March-2019] | | | | No. of Shares held at the end of the year [As on 31-March-2020] | | | | % Change during the year |
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoters | | | | | | | | | |
| (1) Indian | | | | | | | | | |
| a) Individual/ HUF | 2,003,681 | - | 2,003,681 | 40.05 | 2,003,681 | - | 2,003,681 | 40.05 | 0.00 |
| b) Central Govt | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| c) State Govt(s) | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| d) Bodies Corp. | 567,510 | - | 567,510 | 11.34 | 567,500 | - | 567,500 | 11.34 | 0.00 |
| e) Banks / FI | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| f) Any other | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| Sub Total (A) (1) | 2571191 | 0 | 2571191 | 51.39 | 2571181.00 | - | 2571181.00 | 51.39 | 0.00 |
| (2) Foreign | | | | | | | | | |
| a) NRI Individuals | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| b) Other | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| c) Bodies Corp. | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| d) Any other | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| Sub Total (A) (2) | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| TOTAL (A) | 2571191 | 0 | 2571191 | 51.39 | 2571181 | 0 | 2571181 | 51.39 | 0.00 |
| B. Public | | | | | | | | | |
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| b) Banks / FI | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| c) Central Govt | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| d) State Govt(s) | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| e) Venture Capital Funds | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| f) Insurance | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| g) FIs | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| h) Foreign Venture Capital Funds | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| i) Others (specify) | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| Sub-total (B)(1):- | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. | 642,983 | 102,300 | 745,283 | 14.90 | 704,740 | 102,300 | 807,040 | 16.13 | 1.23 |
| i) Indian | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| ii) Overseas | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| b) Individuals | 71,380 | - | 71,380 | 1.43 | 72,514 | - | 72,514 | 1.45 | 0.02 |
| i) Individual shareholders holding nominal share capital upto | 627,874 | 237,100 | 864,974 | 17.29 | 680,742 | 228,500 | 909,242 | 18.17 | 0.88 |
| ii) Individual shareholders holding nominal share capital in | 583,001 | - | 583,001 | 11.65 | 283,707 | - | 283,707 | 5.67 | -5.98 |
| c) Others (specify) | 8400 | - | 8,400 | 0.17 | 8400 | - | 8,400 | 0.17 | 0.00 |
| Non Resident | 147038 | 4103 | 151,141 | 3.02 | 350851 | 0 | 350,851 | 7.01 | 3.99 |
| Overseas Corporate Bodies | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| Foreign Nationals | 0 | - | - | 0.00 | 0 | 0 | - | 0.00 | 0.00 |
| Clearing Members | 7730 | - | 7,730 | 0.15 | 165 | 0 | 165 | 0.00 | -0.98 |
| Trusts | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| Foreign Bodies - D | - | - | - | 0.00 | - | - | - | 0.00 | 0.00 |
| Sub-total (B)(2):- | 2088406 | 343503 | 2431909 | 48.61 | 2101119 | 330800 | 2431919 | 48.61 | 0.00 |
| Total Public (B) | 2088406 | 343503 | 2431909 | 48.61 | 2101119 | 330800 | 2431919 | 48.61 | 0.00 |
| C. Shares held by Custodian for GDRs & ADRs | | | | 0.00 | | | | 0.00 | 0.00 |
| Grand Total | 4,659,597 | 343,503 | 5,003,100 | 100.00 | 4,672,300 | 330,800 | 5,003,100 | 100.00 | 0.00 |

(ii) Shareholding of Promoter

| SN | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in shareholding during the year |
|----|--|---|----------------------------------|--|-------------------------------------|----------------------------------|--|--|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged/encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged/encumbered to total shares | |
| 1 | Sheetal M Doshi | 792,172 | 15.83 | 680,000 | 792,172 | 15.83 | - | 0.00 |
| 2 | Heena A Doshi | 40,319 | 0.81 | - | 40,319 | 0.81 | - | 0.00 |
| 3 | Amit M Doshi HUF | 61,000 | 1.22 | - | 61,000 | 1.22 | - | 0.00 |
| 4 | Amit M Doshi | 170,580 | 3.41 | - | 170,580 | 3.41 | - | 0.00 |
| 5 | Minesh M Doshi | 672,710 | 13.45 | - | 672,710 | 13.45 | - | 0.00 |
| 6 | Mukund H Doshi HUF | 35,000 | 0.70 | - | 35,000 | 0.70 | - | 0.00 |
| 7 | Minesh M Doshi HUF | 31,900 | 0.64 | - | 31,900 | 0.64 | - | 0.00 |
| 8 | Vatsal M Doshi | 200,000 | 4.00 | - | 200,000 | 4.00 | - | 0.00 |
| 9 | Ramkrishna Climatisers Pvt Ltd | 245,300 | 4.90 | - | 245,300 | 4.90 | - | 0.00 |
| 10 | Financial Analysts Investment Rating Ltd | 187,200 | 3.74 | - | 187,200 | 3.74 | - | 0.00 |
| 11 | Vatsal Financial Services Pvt Ltd | 135,000 | 2.70 | - | 135,000 | 2.70 | - | 0.00 |
| 12 | Shalibhadra Capital Market Limited | 10 | 0.00 | - | - | 0.00 | - | 0.00 |

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

| SN | Particulars | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|----------------------------|------------|--------|---|-------------------|---|-------------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| 1 | Shalibhadra Capital Market | 05/03/2020 | NIL | 10 | 0.00 | - | 0.00 |
| 2 | NIL | Nil | NIL | - | 0.00 | - | 0.00 |
| 3 | NIL | Nil | NIL | - | 0.00 | - | 0.00 |

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

| SN | Name of the shareholders | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|----|--|------------|------------------------------|---|-------------------|---|-------------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| 1 | Vijaya Pabhathi | 01/04/2019 | At the beginning of the year | 74,867 | 1.50 | 74,867 | 1.50 |
| | | 31/03/2020 | At the end of the year | | | 74,867 | 1.50 |
| 2 | Amidhara Agencies Pvt Ltd | 01/04/2019 | At the beginning of the year | 249,200 | 4.98 | 249,200 | 4.98 |
| | | 31/03/2020 | At the end of the year | | | 249,200 | 4.98 |
| 3 | Amrut Credit Corporation | 01/04/2019 | At the beginning of the year | 101,900 | 2.04 | 101,900 | 2.04 |
| | | 31/03/2020 | At the end of the year | | | 101,900 | 2.04 |
| 4 | Proxel Management Agencies Private Limited | 01/04/2019 | At the beginning of the year | 156,400 | 3.13 | 156,400 | 3.13 |
| | | 31/03/2020 | At the end of the year | | | 156,400 | 3.13 |
| 5 | Hemant Pratapbhai Kotak | 01/04/2019 | At the beginning of the year | 128,000 | 2.56 | 128,000 | 2.56 |
| | | | Transfer | | | 128,000 | 2.56 |
| | | 31/03/2020 | At the end of the year | | | - | 0.00 |
| 6 | Vikram Pratapbhai Kotak | 01/04/2019 | At the beginning of the year | 173,000 | 3.46 | 173,000 | 3.46 |
| | | | Transfer | | | 173,000 | 3.46 |
| | | 31/03/2020 | At the end of the year | | | - | 0.00 |
| 7 | Princy Dayakrishna Goyal | 01/04/2019 | At the beginning of the year | 51,667 | 1.03 | 51,667 | 1.03 |
| | | | Transfer | | | 51,667 | 1.03 |
| | | 31/03/2020 | At the end of the year | | | - | 0.00 |
| 8 | Advani Pvt Ltd | 01/04/2019 | At the beginning of the year | 161,062 | 3.22 | 161,062 | 3.22 |
| | | | Transfer | - | - | (68,441) | -1.37 |
| | | 31/03/2020 | At the end of the year | - | - | 229,503 | 4.59 |
| 9 | Vijaykumar Patel | 01/04/2019 | At the beginning of the year | - | 0.00 | - | 0.00 |
| | | | Transfer | - | - | (258,600) | -5.17 |
| | | 31/03/2020 | At the end of the year | - | - | 258,600 | 5.17 |
| 10 | Bhikhu Chhotabhai Patel | 01/04/2019 | At the beginning of the year | - | 0.00 | - | 0.00 |
| | | | Transfer | - | - | (86,200) | -1.72 |
| | | 31/03/2020 | At the end of the year | - | - | 86,200 | 1.72 |

(v) Shareholding of Directors and Key Managerial Personnel:

| SN | Shareholding of each Directors and each Key Managerial Personnel | Date | Reason | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|------------------|--|------|--------|---|-------------------|---|-------------------|
| | | | | No. of shares | % of total shares | No. of shares | % of total shares |
| Directors | | | | | | | |
| 1 | Minesh M Doshi | | | 672,710 | 13.45 | 672,710 | 13.45 |
| 2 | Vatsal M Doshi | | | 200,000 | 4.00 | 200,000 | 4.00 |
| 3 | Amit M Doshi | | | 170,580 | 3.41 | 170,580 | 3.41 |
| 4 | Ayushi M Doshi | | | - | 0.00 | - | 0.00 |
| 5 | Palak Patani | | | 15,000 | 0.30 | 15,000 | 0.30 |
| | Key Managerial Personnel | | | 872,710 | 21.15 | 872,710 | 21.15 |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|--|----------------------------------|--------------------|----------|--------------------|
| Indebtedness at the beginning of the financial year | | | | |
| i) Principal Amount | 473,216,883 | 241,319,425 | Nil | 714,536,308 |
| ii) Interest due but not paid | Nil | Nil | Nil | - |
| iii) Interest accrued but not due | Nil | Nil | Nil | - |
| Total (i+ii+iii) | 473,216,883 | 241,319,425 | - | 714,536,308 |
| Change in Indebtedness during the financial year | | | | |
| * Addition | 50,625,058 | Nil | Nil | 50,625,058 |
| * Reduction | Nil | 5,839,761 | Nil | 5,839,761 |
| Net Change | 50,625,058 | 5,839,761 | - | 56,464,819 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount | 523,841,941 | 235,479,664 | Nil | 759,321,605 |
| ii) Interest due but not paid | Nil | Nil | Nil | - |
| iii) Interest accrued but not due | Nil | Nil | Nil | - |
| Total (i+ii+iii) | 523,841,941 | 235,479,664 | - | 759,321,605 |

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

| SN. | Particulars of Remuneration | Name of MD/WTD/ Manager | | Total Amount (Rs/Lac) | |
|-----|---|-------------------------|-------------------|--------------------------|----------------|
| | | Name | Minesh M Doshi | | Vatsal M Doshi |
| | | Designation | Managing Director | Director | |
| 1 | Gross salary | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | - | 1,200,000.00 | 1,200,000.00 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | | - | - | - |
| 2 | Stock Option | | - | - | - |
| 3 | Sweat Equity | | - | - | - |
| 4 | Commission | | - | - | - |
| | - as % of profit | | - | - | - |
| | - others, specify | | - | - | - |
| 5 | Others, please specify | | - | - | - |
| | Total (A) | | - | 1,200,000.00 | 1,200,000.00 |
| | Ceiling as per the Act | | | | |

B. Remuneration to other Directors

| SN. | Particulars of Remuneration | Name of Directors | | Total Amount (Rs/Lac) |
|-----|--|-------------------|--|--------------------------|
| | | | | |
| 1 | Independent Directors | | | |
| | Fee for attending board committee meetings | | | - |
| | Commission | | | - |

| | | | | | |
|---|--|---|---|---|--------------|
| | Others, please specify | | | | - |
| | Total (1) | - | - | - | - |
| 2 | Other Non-Executive Directors | | | | - |
| | Fee for attending board committee meetings | | | | - |
| | Commission | | | | - |
| | Others, please specify | | | | - |
| | Total (2) | - | - | - | - |
| | Total (B)=(1+2) | - | - | - | - |
| | Total Managerial Remuneration | | | | 1,200,000.00 |
| | Overall Ceiling as per the Act | | | | |

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

| SN. | Particulars of Remuneration | Name of Key Managerial Personnel | | | Total Amount (Rs/Lac) |
|-----|---|----------------------------------|---------------------|------------------------------|--------------------------|
| | | Name Designation | Palak Patani CFO | Miss. Darshana Chauhan CS | |
| 1 | Gross salary | CEO | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | | 835,000 | 86,000 | 921,000 |
| | (b) Value of perquisites u/s 17(2) Income- | | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | | - | - | - |
| 2 | Stock Option | | - | - | - |
| 3 | Sweat Equity | | - | - | - |
| | Commission | | - | - | - |
| 4 | - as % of profit | | - | - | - |
| | - others, specify | | - | - | - |
| 5 | Others, please specify | | - | - | - |
| | Total | | 835,000 | 86,000 | 921,000 |

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the Companies Act | Brief Description | Details of Penalty / Punishment/ Compounding fees imposed | Authority [RD / NCLT/ COURT] | Appeal made, if any (give Details) |
|-------------------------------------|------------------------------|-------------------|---|------------------------------|------------------------------------|
| A. COMPANY | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |
| B. DIRECTORS | | | | | |
| Penalty | | | NONE | | |
| Punishment | | | | | |
| Compounding | | | | | |
| C. OTHER OFFICERS IN DEFAULT | | | | | |
| Penalty | | | | | |
| Punishment | | | | | |
| Compounding | | | | | |